

## Frequently Asked Questions



### **What is the Payvus card by Visa?**

The Visa Business Credit Card by Payvus is a business card that is integrated with a credit card processing or merchant account. With this card you will get immediate access to your credit card settlement funds along with a line of credit to your improve cash flow and to reinvest in your business without building more debt.

### **How does the card work?**

Once an application is approved , an email is sent out requesting that you set up a password to access your account and attest that you have requested the card. Once you confirm & sign off, you can login to your account to see the amount you are approved for and 5-7 business days later you will receive the card. You will receive a DDA change form that you will need to send to their processor to add the new FBO (for the benefit of) account to receive the merchant batch and split it the percentage to card and remainder to DDA. Once the first settlement happens and that first percentage hits the card, the card will be activated.

### **Do I have to change credit card processors?**

No, this business card is processor agnostic, however you can save a quarter of a percent (.25%) off your current processing fees if you contact: <https://merchantadvisoryservices.com>

### **How does the percentage of batch portion of funds get sent to my card?**

You will receive an email with a bank letter to give to your current payment processor. If you need assistance updating your DDA contact: <https://merchantadvisoryservices.com>

### **How much credit will I qualify for?**

The amount of credit – from \$100 up to \$10,000 - is determined by FICO scores.

### **How long does it take to receive the card?**

Once approved, it will take 5-7 business days.

### **Is the card ready to use when I receive it?**

You must settle at least one batch to the account before the card can be activated. After the DDA account is updated & the 1st settlement to the card happens, just call the activation # on the back of the card.

### **When do I reach my credit limit?**

Once you have used any funds that have accrued by settlement to the card from the any of the merchant account's daily batches.

**What is the APR for unpaid credit purchases made with the card?**

22.49% (15.49 + prime), and never below 18.99%, which is comparable to other small business credit cards. However, many cardholders avoid paying interest on credit purchases because payments of their settlement funds are made to their account on a daily basis to pay off balances.

**If I have a balance, can I make payments to the card in addition to batch settlements?**

Yes, you can make payments to your account online at: <https://secure.payvus.com> or by phone via the customer service number on the back of the card.

**Can I change the percentage being settled to my card?**

Yes, you can increase or decrease the settlement percentage in your online account by using the slider on the "Accounts" page, but you must call your merchant services provider if you want to decrease the settlement percentage.

**How can I check my balance?**

You can login to your account online at: <https://secure.payvus.com> or call the customer service number on the back of the card.

**Will the card help me improve my personal FICO score?**

By using the this card, you can stop using personal credit cards to fund business expenses, which may assist in improving personal FICO scores & build credit in the business name.

**How can I get my credit line increased?**

After 90 days, contact Merchant Advisory Services to begin the review process or visit: <https://merchantadvisoryservices.com>

**Can I transfer funds from my card to my business checking account?**

Yes, just request a transfer by contacting Customer Support at 617-399-2400 option #1.

**Where can the card be used?**

Use the Payvus card everywhere Visa is accepted or wherever you see the Visa logo.